

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:5394

ANSWERED ON:22.12.2000

RESIGNATION RETIREMENT OF HIGHER OFFICERS OF PUBLIC SECTOR UNDERTAKINGS

PUSP JAIN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the full time directors and Chief Executive Officers of Public Sector Undertakings have been given permission to join private companies, competitor companies immediately after resignation/retirement;
- (b) if so, the details thereof alongwith the criteria adopted in this regard; and
- (c) the directors of the Public Sector Undertakings who have joined competitor companies after submitting their resignations during the last two years and as on date?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (Dr. VALLABHBHAI KATHIRIA)

(a) & (b) : As per instructions issued on 25.1.2000, no functional Director of Public Sector Undertakings (PSUs) including the Chief Executive, who has retired from the service of the PSU, after such retirement, shall accept any appointment or post, whether advisory or administrative, in any firm or company, whether Indian or foreign, with which the PSU has or had business relations, within two years from the date of his retirement, without prior approval of the Government. No request for such permission has been received in the Department of Public Enterprises since the issue of these instructions.

(c): These details are not required to be maintained.